



WILSON TEIS

Chartered Accountants

GROW YOUR BUSINESS WITH BETTER BUDGETING

The secret to growing your business is simple, budget for it!

BUDGET BECAUSE...?

Budgets let you plan for the **financial future** of your business



Budgets help you decide the **best way to spend** your time and your money



Budgets show how much you can **invest** and when



Budgets help you track cash so you can always **pay bills on time**



Budgets help you know when you need to **chase customers** for payment



Budgets help you **resolve issues** before they become problems



Learn how to spend less and earn more with steps for budgeting that any business can follow.

Wilson Teis show you how

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Real Business Benefits from **BETTER BUDGETING**



BUDGET TO ... **Cut Costs**

Keep spending down by tracking costs against budget. Pick a couple of bigger costs and track monthly. Look for ways to cut them by 5% in areas where they no longer add business value.



BUDGET TO ... **Increase Profits**

Keep an eye on profits by running a monthly Profit & Loss and review against budget. Look for fluctuations of more than 5% on income and outgoings to identify trouble spots and take action.



BUDGET TO ... **Build the Team**

Budget for increases in staff costs to build the team; identify extra sales needed to offset and plan for them. Cut costs elsewhere if sales can't make up the short fall.



BUDGET TO ... **Invest in New Equipment**

Want to buy outright? Budget for saving cash to work out when you can afford it. Borrow to buy? Budget for repayments and interest and see if you can afford it sooner.



BUDGET TO ... **Build up Cash**

Budget to plan and meet cash targets. Use your budget to see the effect of small savings. Budget for a good sales year and a bad one and be prepared for both.



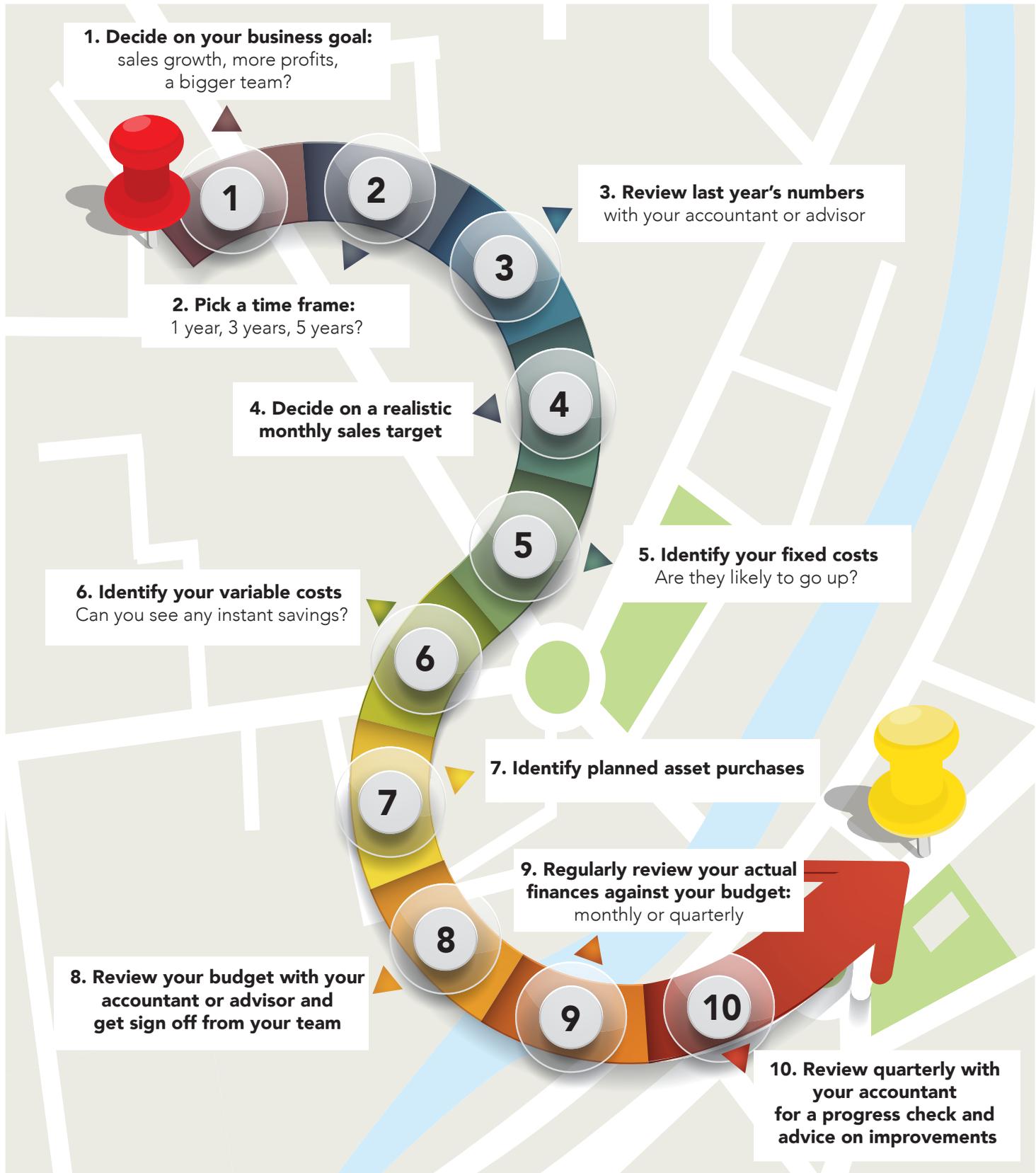
BUDGET TO ... **Pay Debts Quicker**

Use your budget to identify cost savings to pay off loans sooner. Work out the best timing to pay debts, save on interest, but still meet growth goals.

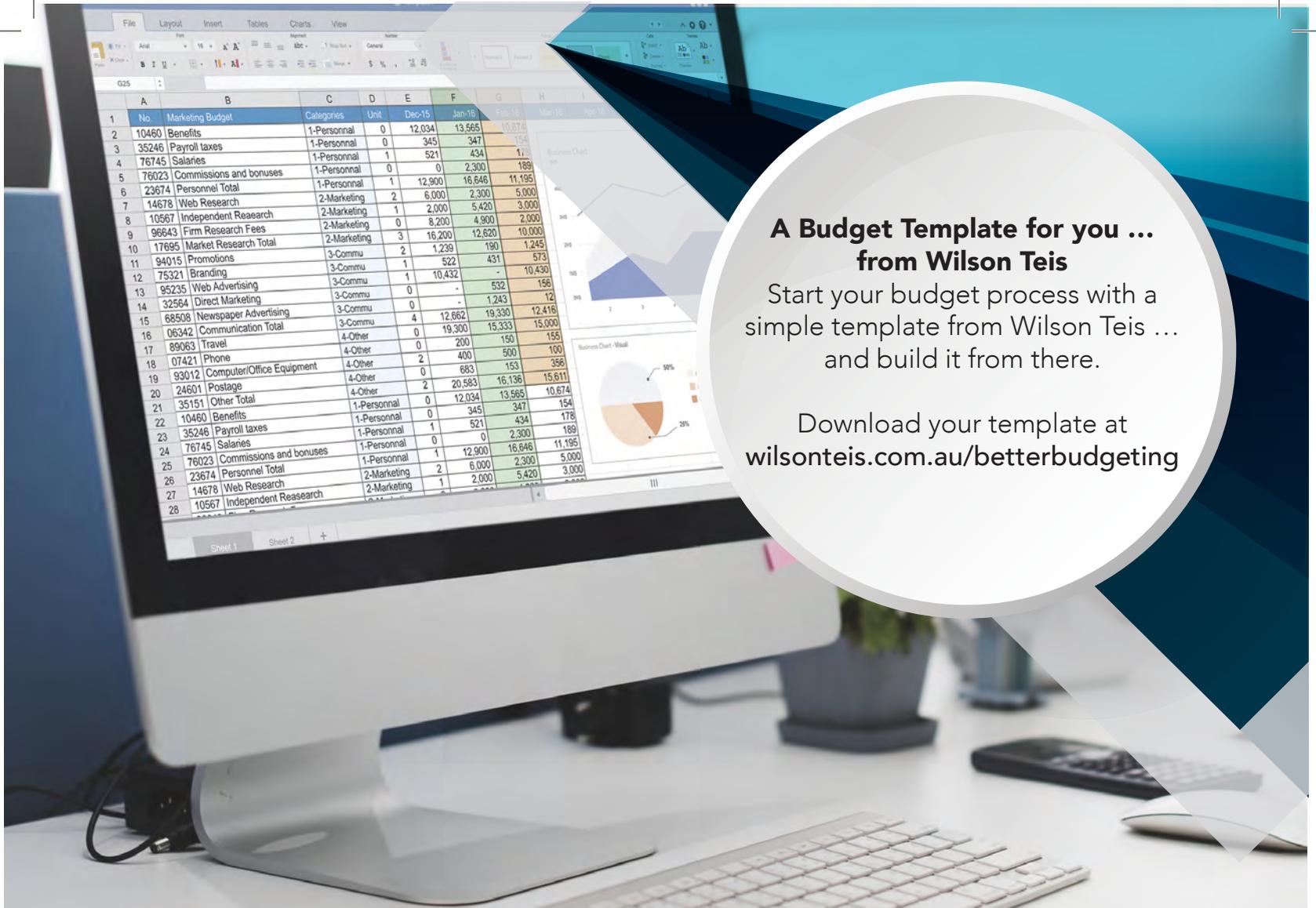


Key KPIs to Track against Budget

- 1. Gross Profit Margin:** What percentage of sales income is left after covering the cost of sales?
- 2. Sales Growth:** How fast is your business growing every year?
- 3. Net Profit:** How much profit did you add to the business after you paid all expenses?
- 4. Cash Flow:** Will you always have enough cash to cover even unexpected expenses?



10 steps to **BETTER BUDGETING**



**A Budget Template for you ...
from Wilson Teis**

Start your budget process with a simple template from Wilson Teis ... and build it from there.

Download your template at wilsonteis.com.au/betterbudgeting

Whether it's a simple one page budget to keep track at a glance, or more a detailed budget that lets you plan for a profitable future, the dynamic team at Wilson Teis can help.

Wilson Teis is a Brisbane accounting firm that provides accurate reliable responsive accountancy services. Call today for a chat about how we can help you get your business budget off the ground.



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